

Media coverage on the Visit of Pharmaceutical Export Promotion Council

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Armenia-India Business Forum. Pharmaceuticals Sector

Armenian Development Agency jointly with the Embassy of India in Armenia organized business forum in the pharmaceutical sector on February 3rd, 2014.

32 Indian pharmaceutical companies (production, export and import) were participating in the forum.

Business to Business meetings, round tables and visits to the corresponding companies took place in the framework of the business forum.

There were opening remarks made by the Deputy Minister of Economy of Armenia, Mr. Tigran Harutyunyan, Deputy Minister of Foreign Affairs of Armenia, chairman of Armenia-India intergovernmental commission, Mr. Sergey Manasaryan, Ambassador of India to Armenia, Mr. Suresh Babu, Regional Director of Pharmaceuticals Export Promotion Council of India (PHARMEXCIL), Mr. Abhay Sinha, Director of Scientific Center of Drug and Medical Technology Expertise Mr. Hakob Topchyan, Executive Director of Medicina producers and Importers Union of Armenia, Mr. Samvel Zakaryan, Dean of Faculty of Pharmacy, Yerevan state Medical University, Mr. Bagrat Yenokyan.

Presentation on Investment Climate and Pharmaceutical Sector of Armenia was made by general Director of Armenian Development Agency, Mr. Robert Harutyunyan.

The total trade turnover between Armenia and India in 2013 between January-December made 62.1 mln USD. The Export makes 193 thousand USD, import-62 mln USD.

In 2012 the main exporting articles are: pearls, precious stones and metals, nuclear reactors, machinery. The main importing articles are: meat, tobacco and substitutes, electronic machinery and equipment, pharmaceutical products, plastic items, precious metals, stones, telecommunication equipment, etc.

Currently there are more than 20 companies operating in Armenia with Indian Capital.

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Armenian-Indian business conference to strengthen relations between the two countries: Deputy Foreign Minister

Pharmaceuticals is often compared to the information technology industry, but there are more challenges in this sector. This view was expressed by Abhay Sinha, representative of Pharmaceutical Export Promotion Council during Indo-Armenian conference today.

He said that they were honored to be present at the Indo-Armenian conference: "This cooperation is not only on the level of words. We are not much present in CIS countries, but our colleagues are already cooperating with Armenia. We mainly export our products to the United States, Russia, United Kingdom", said Abhay Sinha.

Deputy Minister of Economy Mr. Tigran Harutyunyan, participant of the conference, mentioned that pharmacology has been included in the list of priority sectors by the government along with another 11 sectors.

Deputy Minister of Foreign Affairs Mr. Sergey Manassarian said that this business conference is a good opportunity for cooperation between Armenia and India. "It will further strengthen our relations", he mentioned.

The Advisor to the Healthcare Minister Mr. Ghukas Urikhanyan said that the results of the conference will be seen after some time.

If some medicines are produced in Armenia, we can expect decrease of prices of medicines: Robert Harutyunyan

Armenian-Indian cooperation in the field of pharmaceuticals can affect the cost of drugs: if they are produced in Armenia, price reduction can be expected. This was told by Director General of Armenian Development Agency Robert Harutyunyan to the reporters at the opening of the Indo-Armenian business conference on pharmaceuticals.

This is the second Indo-Armenian conference; the first one was related to information technology.

"India is quite famous for its pharmaceutical products. The companies present here for the conference, produce for big international companies", said Robert Harutyunyan. «Our main goal is not so much import of Indian drugs to Armenia, but to see the creation of joint ventures.

Indian colleagues try to explore Armenia's environment, market, regulatory framework, in what conditions and what drugs we produce and what are the possibilities to ensure future exports. "

According to Director General of Armenian Development Agency Robert Harutyunyan, Armenia has a free trade agreement with CIS countries, and joining Customs Union will give opportunity to Indian businessmen to enter these markets if opening JVs in Armenia.

"It will have an effect on the prices of medicines, if they are produced in Armenia, then transportation cost will go down, so price of medicines will decrease. This can provide jobs, exports from Armenia will increase as well, "said Robert Harutyunyan. We would like to note that according to data provided by ADA, the trade turnover between India and Armenia in 2013 was 62.1 Million USD, and imports – 193.000 USD.

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Indo-Armenian pharmaceutical conference started

Today Indo-Armenia pharmaceutical conference started in Yerevan. 32 participants from India represented manufacturing, import and export of pharmaceutical sector.

Armenian officials made their opening remarks at the conference. The deputy Minister of Economy Tigran Harutyunyan said that Armenia's joining to Customs Union opens broad perspectives – making investments in Armenia one can enter Russian and Kazakh markets. Besides, Armenia has free economic zone, where the investors are freed from taxes and duties.

The trade turnover between India and Armenia in 2013 was 62.1 million USD, out of which 62 million is import from India.

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Cooperation with Indian pharmaceutical industry will open new horizons for Armenia

Today Indo-Armenia pharmaceutical 2 day conference started in Yerevan, which was jointly organized by Indian Embassy in Armenia and Armenian Development Agency.

Director General of Armenian Development Agency Robert Harutyunyan, speaking to reporters, informed that this is the second Indo-Armenian conference, first one was related

to IT, and this one – related to pharmaceuticals. “India is quite famous for its pharmaceutical products. The companies present here for the conference, produce for big international companies”, said he, highlighting that the main goal of the conference is not to state the facts, but discuss the possibility of creation of joint ventures. “Our Indian colleagues try to explore Armenia's environment, market, regulatory framework, in what conditions and what drugs we produce and what are the possibilities to ensure future exports”. According to Robert Harutyunyan, Armenia has a free trade agreement with CIS countries, and joining Customs Union will give opportunity to Indian businessmen to enter these markets if opening JVs in Armenia.

“It will have an effect on the prices of medicines, if they are produced in Armenia, then transportation cost will go down, so price of medicines will decrease. This can provide jobs, exports from Armenia will increase as well, ”said Robert Harutyunyan.

32 Indian pharmaceutical companies participate in the conference. There will be B2B meetings, round table discussions and visits to corresponding companies.

We would like to note that according to data provided by ADA, the trade turnover between India and Armenia in 2013 was 62.1 Million USD, out of which 62 million is import from India and Armenian imports – 193.000 USD.

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Armenia is a broad gate to the markets of Customs Union: Deputy Minister of Economy

Today Indo-Armenian conference started in Yerevan, dedicated to cooperation in the field of pharmaceuticals between Armenia and India. More than 30 Indian pharmaceutical companies were present at the conference.

At the opening, the deputy Minister of Economy Tigran Harutyunyan mentioned that India is famous for its pharmaceutical products and there is a willingness to cooperate and create Joint Ventures.

Besides, according to deputy Minister, Armenia's joining to Customs Union opens broad horizons for Indian businessmen: “Armenia becomes a broad gate to the markets of Customs Union”.

T. Harutyunyan also mentioned that Armenia has free economic zones, where pharmaceutical companies can open their production. These companies will be given privileges, including exemption from all taxes and customs fees.

“So, without extra expenditure, investors will be able to produce and export their products”, said the deputy Minister.

We would like to note that according to data provided by ADA, the trade turnover between India and Armenia in 2013 was 62.1 Million USD, and Armenian imports – 193.000 USD.

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Trade turnover of 61 million USD

The trade turnover between India and Armenia in 2013 was 62.1 Million USD. Presently there are 20 companies with Indian capital working in Armenia. This was announced today at the Indo-Armenian pharmaceutical conference. Pharmaceuticals is an important sector for export. During the conference, Ambassador of India Suresh Babu assured that Indo-Armenian business relations will deepen in future: “These conferences will give opportunity for creation of Joint Ventures. I am sure that business interaction will give its positive result”, Ambassador mentioned.

Armenian and Indian businessmen also spoke presenting the advantages and prospects of this sector.

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Best pharmaceutical companies will be chosen to come to Armenia

“We want the best Indian companies having the best quality products and the experience, to come to Armenia and not strange and suspicious organizations, whose number has grown over the last several years and our doubts also have grown towards Indian organizations”, told Samvel Zakarian, Director of Medicine Producers and Importers Union to the reporters today during the Indo-Armenian conference.

According to him, India is a big country with many different representatives from the worst to the best, e.g. there are 2-3 organizations which are among the world’s best ones – Dr. Reddy, Cipla, there are also other manufacturers of not high-quality. “Our goal is to filter the companies, understand which the good companies are and with whom our local manufacturers should work. They produce equipment with international standards and quality, but along with these companies, there are those with low quality production”.

www.arka.am

Armenian and Indian businessmen look into prospects for boosting cooperation in pharmaceuticals

YEREVAN, February 3. / ARKA /. Armenian and Indian businessmen are looking into prospects for boosting their cooperation in pharmaceuticals during a two-day business forum that started Monday in Yerevan

Addressing the present Armenian deputy economy minister Tigran Harutyunyan said pharmaceuticals is one of the 12 priority export-oriented sectors of the local economy enjoying the backing of the government.

He said in 2013 this industry posted a 30 % output increase, and a 27 % rise in exports both to former Soviet republics and Europe.

The deputy minister spoke also about advantages offered by Armenia’s free economic zones, including exemption of some taxes and called on Indian pharmaceutical companies to actively cooperate with the Union of Medicine Producers and Importers of Armenia.

Abhay Singh, the regional director of the Indian council for promotion of exports of pharmaceutical products, said Indian businessmen are ready to enter the Armenian market, given its upcoming accession to the Customs Union .

According to the Armenian Centre of Drug and Medical Technology, some 254 names of Indian drugs are registered in Armenia.

Last year, India exported \$1.9 million worth medications to Armenia becoming the 20th largest medication supplier to Armenia.

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Indo-Armenian business Conference took place

The Embassy of India in Armenia and the Armenian Development Agency organized Indo-Armenian business Conference on pharmaceuticals. Bilateral meetings, round table discussions and visits to relevant organizations were organized along with the conference.

ADA informs that 32 participants have arrived from India to present manufacturing, import and export of pharmaceutical sector.

The Deputy Economy Minister Tigran Harutyunyan, Deputy Foreign Minister Sergey Manassarian (Head of Indo-Armenian Intergovernmental Commission), Ambassador of India to Armenia Suresh Babu, representative of PHARMEXCIL Abhay Sinha, Director of Scientific Centre of Drug and Medical Technology Expertise Hakob Topchyan, Director of Medicine Producers and Importers Union Samvel Zakarian, Dean of Faculty of Pharmacy of Yerevan State Medical University Bagrat Yenokyan had their opening speeches at the Conference.

Armenian Development Agency had a presentation on Armenian pharmaceutical sector.

The trade turnover between India and Armenia in 2013 was 62.1 Million USD, and export from Armenia to India – 193.000 USD, while import from India – 62 million USD.

In 2012, Armenia exported to India mostly natural or artificial pearls, precious or semi-precious stones, precious metals, nuclear reactors, boilers, mechanical and optical equipment, medical or surgical instruments and apparatus, their parts and accessories, black metals.

In 2012, Armenian imported from India mainly meat and meat products, natural or artificial pearls, precious or semi-precious stones, precious metals, plastics, tobacco and cigarettes, black metals.

There are currently more than 20 companies working in Armenia with Indian capital.

www.aysor.am

S. Zakarian: There good, as well as suspicious pharma manufacturers in India

Indo-Armenian business Conference on pharmaceuticals took place today, with participation of representatives of 32 Indian companies.

Samvel Zakarian, Director of Medicine Producers and Importers Union in his conversation with the reporters gave importance to the experience of Indian drug manufacturers and the availability of the best of Indian pharmaceutical products in Armenia, since there are "strange and suspicious" pharmaceutical companies, and recently, "strange organizations have increased and our suspicions were also increased."

MPI Union director mentioned that through these interactions it will be possible to filter and understand, with which company it is possible to develop this sector and do business.

India tries to promote the export of its products and organizes annual visits of delegations to different countries and since we are a small country we need to understand why India is interested in Armenia.

S. Zakarian is in favor of having Indo-Armenian Joint venture for medicine production in Armenia, he mentioned names of several companies that are respected a lot in Europe. He mentioned that medicine export from India is 15 billion USD annually: the country wants to increase this figure; India occupies the 6th place in drug manufacturing.

Regarding the recent state procurement of Indian origin drugs for diabetes and complaints related to it, Mr. Zarkayan conveyed that the law on "procurement" intends to buy cheaper drugs, which is not always justified. "India is a big country and can provide cheaper medicines, but the question is, what is the bioequivalence of those drugs"